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Bank AlJazira Annual Report 2024

Bank AlJazira's commitment to sustainability and to environmental, social and governance (ESG) principles remains undimmed.

As an Islamic bank, sustainability, fair outcomes, sharing of risk and adherence to Quranic principles are in our DNA.

As such, the bank publishes a full Sustainability Report which complies with the standards set out by the Global Reporting Initiative, and in which we disclose our impact on society, on communities and on the environment in full. The 2024 report will be published later in 2025.

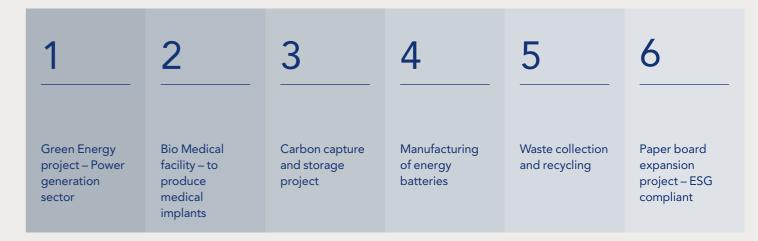


Among the keynote sustainability successes of 2024 were:



The bank also participated as a member in the working team formed by the EBAC Committee at SAMA, which is responsible for Environmental, Social, and Governance (ESG) standards.

Bank AlJazira grew its financing of ESG and sustainability-related projects during 2024:



These projects have approved facilities of # 4.2 billion and a financing amount of approximately # 1.8 billion.



The bank offers a range of programs to prepare young Saudis for the workforce and equip them with essential skills.

In 2024, Bank AlJazira successfully implemented over 100 community projects across more than 50 cities and governorates, benefiting more than 23,000 individuals. In recognition of its outstanding contributions, the bank was awarded the 2024 Corporate Social Responsibility Award for Arab countries by the Regional Network for Social Responsibility in collaboration with the United Nations Development Program. Additionally, the bank was honored as one of the top 20 institutions in social responsibility by the Arab Organization for Social Responsibility.

The bank has a long and proud history of supporting individuals with disabilities and their families. These programs focus on training, rehabilitation, awareness, and empowerment. In 2024, the bank sponsored the third edition of the Bank AlJazira Award for Special Education in Al-Qassim, and collaborated with Al-Majmaah University to offer a diploma in management for individuals with disabilities. Additionally, the bank supported the early intervention clinic for children with autism and the high-pressure oxygen therapy clinic.

The bank extended its successful "Mubtakirun" program beyond Riyadh. The ninth edition of the program, focused on "Technology and Industry," was held in Jazan in collaboration with Jazan University, having a significant positive impact on entrepreneurs in the region. Additionally, the bank launched the "Mubdi'un" program for children aged 8-15, focused on solar and renewable energy.

The bank offers various programs aimed at preparing young Saudis for the workforce and equipping them with essential skills. Special initiatives, such as the "Uloom" project, help empower young men and women in the field of scientific research. Given the important role of media, the bank also launched the "Shabab Tech" project, which trains youth in modern media technologies and the creation of news and content.

On Social Responsibility Day, March 23, the bank organized a range of initiatives, including engaging with partners, interacting on social media, and hosting a Ramadan Iftar for individuals with disabilities, among other activities.

